

# Buying a share in your own home

Our shared ownership option could enable you to part-buy your home at a price you can afford.

**We are currently building a new development for shared ownership at Bucksburn while work will soon be underway at a second development in Dyce.**



Shared ownership development at Auchmill Road, Bucksburn, Aberdeen

## Shared ownership properties for sale at Auchmill Road, Bucksburn

Property	Value	25% Share	Monthly Occupancy Payment (75%)
8 x two bedroom flats	£140,000	£35,000	£308
24 x two bedroom flats	£145,000	£36,250	£318
8 x three bedroom flats	£165,000	£41,250	£339

The initial share can be 25%, 50% or 75% of the cost of the property. An occupancy payment is payable to Grampian Housing Association for the remaining share.

After the first anniversary of purchase you may increase your share and progress to full ownership in the future.

If you can answer **YES** to all of the following questions then we would like to hear from you.

1. Are you currently in employment and earning £1500 or more per month?
2. Have you been working for over 6 months?
3. Do you have savings of at least £3,000?\*
4. Have you been to see if you can get a mortgage or do you have capital to raise a share?

*\*Mortgage lenders require a deposit which could range from 5% to 25% depending on your circumstances and the lenders policy. You should shop around for the best deal but you will need to have savings to pay for the deposit and legal fees for buying your property. Generally we recommend that you have approximately £3,000 in savings available.*

For further information and an application form please contact the Sales Co-ordinators on **01224 202900** or email [sales@grampianhousing.co.uk](mailto:sales@grampianhousing.co.uk) or visit [www.grampianhousing.co.uk](http://www.grampianhousing.co.uk)

